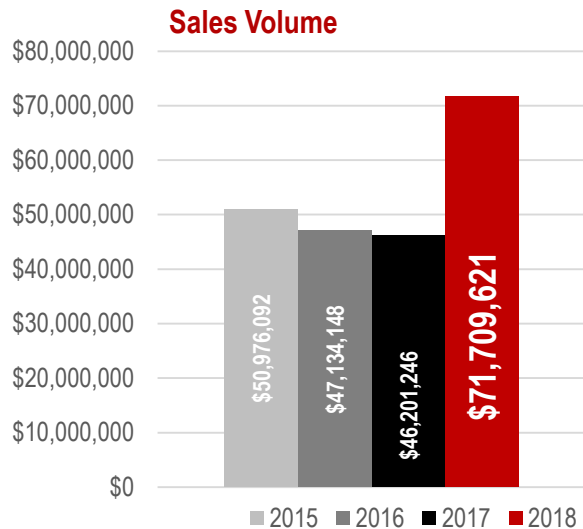


# Rapid City Commercial Real Estate Market Snapshot

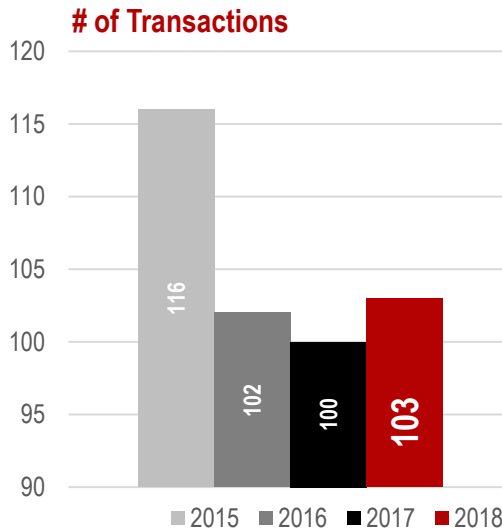
January 2019



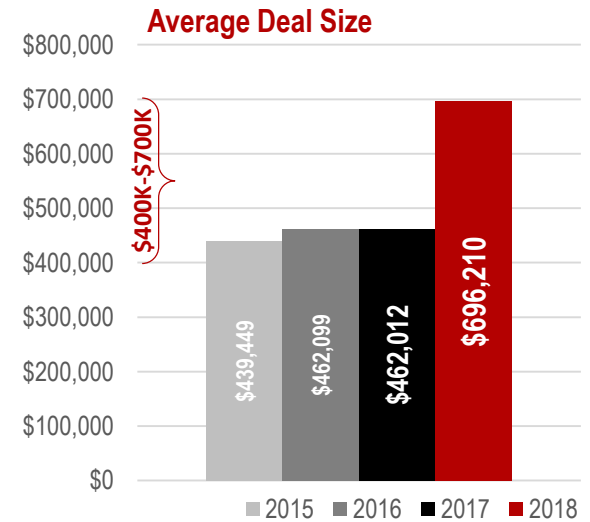
# Rapid City **Commercial Real Estate** Market Snapshot through December 2018\*



2018 55%  
above 2017



2018 in line with  
last two years

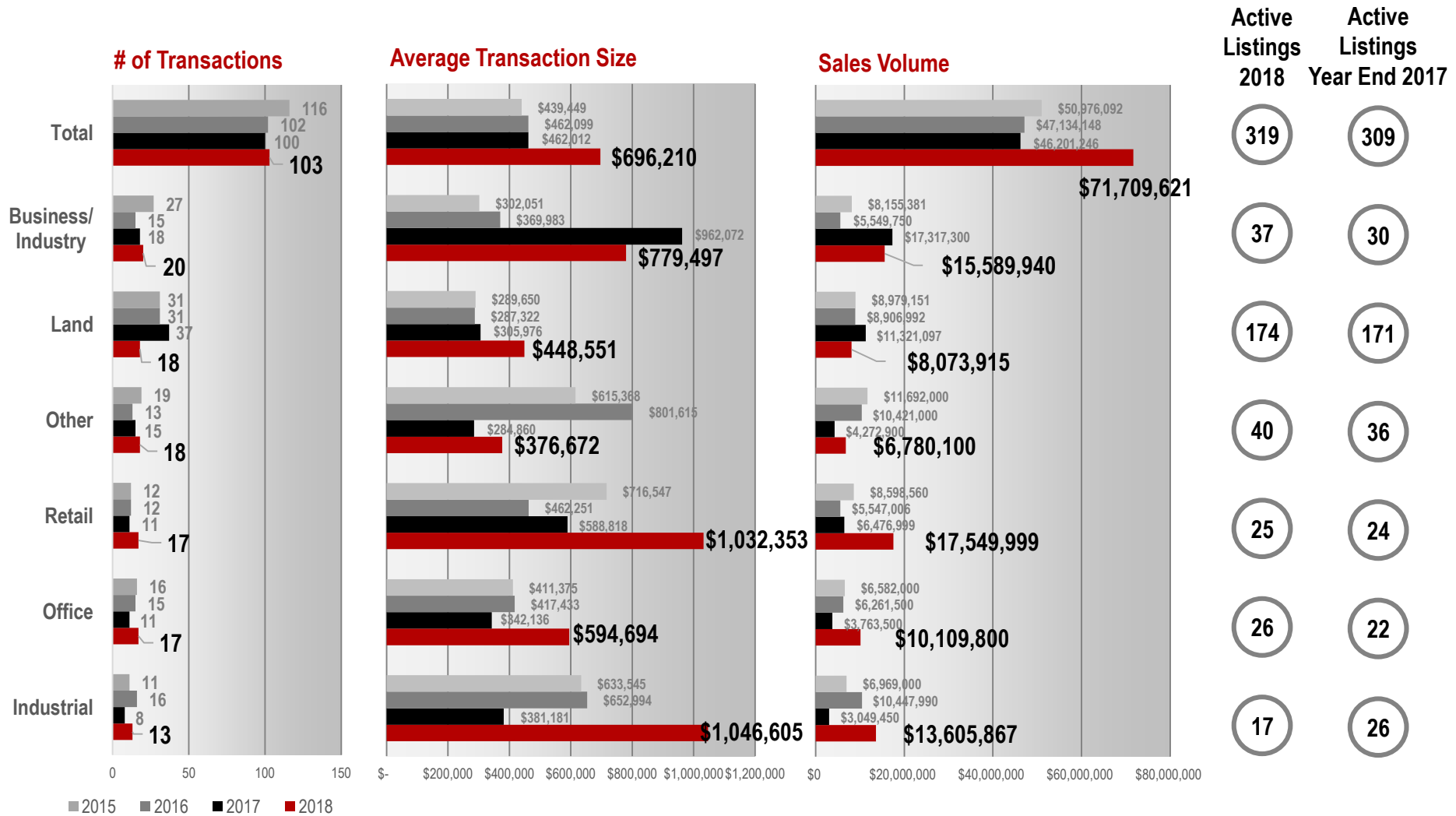


Average  
transaction up  
over 50%



\*Data compiled from the Black Hills Association of Realtors multiple listing service only.

# Rapid City Commercial Real Estate Market Snapshot through December 2018\*



\*Data compiled from the Black Hills Association of Realtors multiple listing service only.

# Rapid City **Commercial Real Estate** Market Snapshot through December 2018

## **Market outlook**

- Average transaction size is up for most segments except business sales. The largest increase can be seen in industrial.
- Commercial land continues to show a reduced volume of transactions in 2018 with only 18 total transactions of the 171 active listings at the beginning of 2017. We attribute this to high construction costs and lack of speculative land purchases.
- There continues to be a strong demand for industrial/warehouse properties...



For more information on **commercial** properties available **for sale or lease**  
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