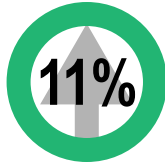


Pennington County Commercial Real Estate Market Statistics

YTD 2019 vs. YTD 2018*

TOTAL COMMERCIAL TRANSACTIONS

SALES VOLUME



OF TRANSACTIONS



SALES BY CATEGORY

 RETAIL - \$31,647,138 26 transactions YTD	Retail sector is still trending down year over year due to the current retail climate, and we have not seen a retail sale in over 60 days.
 OFFICE + \$18,916,403 29 transactions YTD	Growth continues to forge ahead with the sale of the former Ditech building helping 2019 keep pace with a strong September 2018.
 INDUSTRIAL - \$7,213,777 20 transactions YTD	We are watching this sector closely as inventory has increased and sales continue to be noticeably slower than 2018.
 LAND + \$10,205,103 28 transactions YTD	With low inventory of existing buildings, we continue to see an upward trend on land sales. Additional land sales in the new Buffalo Crossing development continue to push 2019 higher.
 MULTIFAMILY + \$10,759,814 19 transactions YTD	This sector continues to show the largest year-over-year percentage growth as sales continue to happen as soon as properties hit the market.
 OTHER + \$10,835,999 14 transactions YTD	This increase is largely driven by the sale of a portfolio of four nursing homes in 2019 but was also impacted by a large campground sale in September.

*Transaction data provided by Pennington County Department of Equalization



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